

# Individual/Retail Investor Account Opening Form

Fundsmith SICAV

## Fundsmith SICAV Application Form

Please complete this Form in **BLOCK CAPITALS** and return it by email or by post to Northern Trust Global Services SE. (the "Administrator") at the address set out below.

If you have any questions regarding the completion of this Form, please contact the Administrator by:

**Email:** fundsmith-ta-lux@ntrs.com

**Phone:** +352 28 294 136

**Post:** c/o Northern Trust Global Services SE  
10 rue du Château d'Eau  
L-3364  
Leudelange  
Grand Duchy of Luxembourg

### Important information

Shares in the fund may not be sold or otherwise transferred to, or be held by, U.S. persons as defined in the Prospectus, a copy of this can be found on our website [www.fundsmith.eu](http://www.fundsmith.eu).

In order to avoid delays in the account opening process, **please ensure all sections are completed**, that the form is signed by all investors and supporting documentation is provided as described in Appendix 1.

Please also ensure telephone number(s) and email address(es) are clearly completed so we are able to contact you if required.

Please note that we do not accept digitally signed documents, except through DocuSign. Please either send a wet ink signed application form or use the DocuSign platform and attach the certificate.

## Section 1 – Your Details

This section must be completed by each investor to ensure we have all of the necessary information about you.

### 1.0 Type of account

Sole account  Joint account

In the case of a joint account, please specify if each owner can sign individually?  Yes  No

### 1.1 Investor details

#### Owner

Title	Surname	Forename(s)
Mother's maiden name		
Place of birth	D.O.B. <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Nationality	National identity number	
Profession or former profession*		

\*If you are retired, please confirm your main profession(s) prior to your retirement.

**Note:** Please provide your address. All account related correspondence will be sent here.

Address	
	Postcode
	Country
Telephone number	Email address <sup>1</sup>

By ticking this box, I/we indicate that I/we have read and agree to the terms presented under Appendix 2- Email dealing facility

**Section 1 – Your Details continued**

**1.1 Investor details** continued

**Joint owner**

Title	Surname	Forename(s)
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Mother's maiden name

Place of birth	D.O.B. <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
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Nationality	National identity number
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Profession or former profession\*

\*If you are retired, please confirm your main profession(s) prior to your retirement.

**Note:** Please provide your address. All account related correspondence will be sent here.

Address

	Postcode
--	----------

	Country
--	---------

Telephone number	Email address <sup>1</sup>
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Is this a business address?  Yes  No

<sup>1</sup> Please note that deal instructions received by email will only be accepted from the main account holder's email address. Instructions received from any other email address will not be processed.

**1.2 Intended purpose of investment**

I/we confirm that the purpose of my/our relationship with the Fund is:

- |  |   |
|--|---|
| <input type="checkbox"/> To generate income/return on investment | <input type="checkbox"/> Succession planning  |
| <input type="checkbox"/> Retirement planning                     | <input type="checkbox"/> Capital appreciation |
| <input type="checkbox"/> To grow capital for a business          |   |
| <input type="checkbox"/> Others                                  | <input type="text"/> Please specify           |

**1.3 Source of funding and wealth**

Please note that you will not be permitted to trade until you have completed the application process, at which point you will be required to complete and submit a Dealing Form which can be downloaded from [www.fundsmith.eu/documents](http://www.fundsmith.eu/documents)

**Expected level of investment**

Amount invested and expected amount to be invested in the future

Expected number of subscriptions per year

Source of funding (of the amount currently invested and/or to be invested in the future, e.g. Inheritance, Property sale, Savings)\*

Source of wealth (of how you have generated your overall wealth to date, e.g. Salary, Investment returns)\*

\* Please note that documentary evidence may be required

## Section 2 – Investment and Payment Details

### 2.1 Investment details

#### Income Share Class

If you intend on investing into the Income share class, by default, your distributions will be paid to the bank account details you provide on this form. If however you wish to have these distributions reinvested, then please tick the box below.

Reinvest

### 2.2 Payment details for your investment and redemption facility

Please provide details of your nominated bank account below. Any payments will be made to this account. Please notify the Administrator if your bank account information changes. Payments will be paid only to registered shareholders (no third party payment can be executed) and made by electronic bank transfer (in shared mode for charges).

Account holder name\*

Account number

IBAN

Currency

#### Beneficiary Bank

Name of Bank

Address

Postcode

Swift/Sort code

#### Correspondent bank of the Beneficiary Bank (if relevant):

Name of Bank

Address

Postcode

Swift/Sort code

#### \* Please supply a bank statement

A bank statement is required to verify the information provided above, please refer to Appendix 1 "Bank statement" for further details.

## Section 3 – Individual Self-Certification Form for FATCA and CRS

### 3.1 Instructions for completion

We are obliged under local laws and regulations to collect and report to the Luxembourg tax authorities certain information about financial accounts held with us. If you have any questions about this Self-Certification Form or defining your FATCA or CRS status, please speak to your tax adviser or local tax authority. For further information on CRS please refer to the OECD automatic exchange of information portal: <http://www.oecd.org/tax/automatic-exchange/>

**For joint accounts, please complete a separate Self-Certification Form for each Account Holder. A second form can be found on page 6 for your convenience.**

### 3.2 FATCA declaration of U.S. Citizenship or U.S. Residence for tax purposes

I confirm that I **am not** a U.S. citizen or resident in the U.S. for tax purposes.

### 3.3 CRS declaration of Tax Residence (please note you may choose more than one country)

Please indicate your country of Tax Residence (if resident in more than one country, please detail all countries of Tax Residence and associated Tax Identification Numbers).

Country of Tax Residence	Tax ID Number <sup>1</sup>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

<sup>1</sup> Provision of a Tax ID number ("TIN") is required unless you are tax resident in a Jurisdiction that does not issue a TIN.

If applicable, please specify the reason for non-availability of a Tax ID Number:

  


### 3.4 FATCA and CRS declaration

I declare that the information provided in this Self-Certification Form is, to the best of my knowledge and belief, accurate and complete.

I undertake to advise the recipient within 30 days and provide an updated Self-Certification Form, where any change in circumstances occurs, which causes any of the information contained in this Form to be incorrect.

I acknowledge that, in case the Country(ies) of Tax Residence listed in section 3 are CRS Reportable Jurisdiction(s), the information disclosed in this form together with required information related to my account (as described in Annex I Section I of "Loi du 18 décembre 2015 relative à la Norme Commune de Déclaration (NCD)", hereafter "the Luxembourg CRS law") will be reported to the Luxembourg tax authorities or any other authorized delegates under Luxembourg law, and subsequently exchanged with the tax authorities of the CRS Reportable Jurisdiction(s) listed in Section 3, pursuant to international agreements to exchange financial account information.

I acknowledge that, as per Article 5 of the Luxembourg CRS law, answering questions related to the information disclosed in this Self Certification Form is mandatory.

Upon request I will have access to the data concerning me that is disclosed to the Luxembourg tax authorities, and I will be in a position to rectify any of my personal data. The data collected will not be kept longer than necessary for the purpose of the Luxembourg CRS law.

Name (please print in full)

**Signature**

**Date**

**Section 3 – Individual Person Self-Certification Form for FATCA and CRS (Joint holder)**

**3.5 FATCA declaration of U.S. Citizenship or U.S. Residence for tax purposes**

I confirm that I **am not** a U.S. citizen or resident in the U.S. for tax purposes.

**3.6 CRS declaration of Tax Residence (please note you may choose more than one country)**

Please indicate your country of Tax Residence (if resident in more than one country, please detail all countries of Tax Residence and associated Tax Identification Numbers).

Country of Tax Residence	Tax ID Number <sup>1</sup>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

<sup>1</sup> Provision of a Tax ID number (“TIN”) is required unless you are tax resident in a Jurisdiction that does not issue a TIN.  
If applicable, please specify the reason for non-availability of a Tax ID Number:

  


**3.7 FATCA and CRS declaration**

I declare that the information provided in this Self-Certification Form is, to the best of my knowledge and belief, accurate and complete.

I undertake to advise the recipient within 30 days and provide an updated Self-Certification Form, where any change in circumstances occurs, which causes any of the information contained in this Form to be incorrect.

I acknowledge that, in case the Country(ies) of Tax Residence listed in section 3 are CRS Reportable Jurisdiction(s), the information disclosed in this form together with required information related to my account (as described in Annex I Section I of “Loi du 18 décembre 2015 relative à la Norme Commune de Déclaration (NCD)”, hereafter “the Luxembourg CRS law”) will be reported to the Luxembourg tax authorities or any other authorized delegates under Luxembourg law, and subsequently exchanged with the tax authorities of the CRS Reportable Jurisdiction(s) listed in Section 3, pursuant to international agreements to exchange financial account information.

I acknowledge that, as per Article 5 of the Luxembourg CRS law, answering questions related to the information disclosed in this Self Certification Form is mandatory.

Upon request I will have access to the data concerning me that is disclosed to the Luxembourg tax authorities, and I will be in a position to rectify any of my personal data. The data collected will not be kept longer than necessary for the purpose of the Luxembourg CRS law.

Name (please print in full)

**Signature**

**Date**

**Section 3 – Individual Person Self-Certification Form for FATCA and CRS continued****3.8 Glossary CRS**

**Note:** These are selected definitions provided to assist you with the completion of this Self-Certification Form. Further details can be found in the Directive 2014/107/EU of 9 December 2014 “as regards mandatory automatic exchange of information” and in the OECD Standard for Automatic Exchange of Financial Account Information (“OECD Common Reporting Standard, CRS”).

**“Account Holder”**

The “Account Holder” is the individual applying for an account in the Fundsmith SICAV.

**“Resident for tax purposes”/“Tax Residency”**

Generally, a Person will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of their domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction.

**“TIN” (including “functional equivalent”)**

The term “TIN” means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a “functional equivalent”).

## Section 4 – Beneficial Owner and Agent

### 4.1 Beneficial Owner – to be completed by the Applicants

Please confirm below whether you are acting on your own behalf, or whether you are acting on behalf of a third party meaning the beneficial owner of the funds is not the named person(s) in Section 1 of this form.

I/we am/are acting on my/our own behalf

Yes

No

If no, please provide details of the Third party you are acting on behalf of;


### Additional Recipient of Statements

By default, statements will be sent to the primary and secondary account holders. You can also add an additional recipient if you wish by providing their details below.

Title	Surname	Forename(s)
Residential address		
Postcode	Telephone number	

### 4.2 Agent Details – to be completed by the Agent (if relevant)

If you are investing on behalf of your client as an agent, please supply the below information.

Agent company information		
Agent name		
Address		
Postcode	Country	
Title	Surname	Forename(s)
Telephone number	Email address	

(Note that this document legally binds the entity for all further registers with a different designation)

### 4.3 Agent Declaration

Name (please print in full)	
<b>Signature</b>	<b>Date</b>
Name (please print in full)	
<b>Signature</b>	<b>Date</b>



## Section 5 – Declarations and legal information

### 5.1 Important information

Please note we strongly advise investors to read and consider the current Prospectus, the KIID, and the Articles before completing this Application Form. Where it is necessary for us to hold money on your behalf, we will do so in a segregated client account without paying interest.

By signing below the Applicant hereby states, represents and warrants that all of the representations, warranties and covenants made in this application are true and correct.

### 5.2 KIID (Key Investor Information Document)

I/we understand that the KIID is a pre-contractual document that contains key information to help me/us to understand the nature and the risks of the investment and that I/we must receive a copy thereof to make an informed investment decision before investing in the relevant class of shares of the Fund.

I/we hereby confirm by signing below that I/we have read and understood the latest version of the KIID corresponding to my/our investment in the Fund and hereby consent to the provision of the KIID on an ongoing basis through the website [www.fundsmith.eu](http://www.fundsmith.eu)

### 5.3 Acknowledgement and declarations

I/we acknowledge that the details set out above are true and correct and the investment in the Fund reflects my/our wishes accurately.

I/we acknowledge that this application is made on the basis of and subject to the current Prospectus of the Fund, a copy of which was offered, received, read and understood by me/us and to the provisions of the Articles and the relevant KIID.

I/we hereby declare that (i) the Fund's shares are not being acquired in violation of any applicable law or regulation in the jurisdiction in which I/we am/are resident or domiciled, (ii) I/we am/are fully informed as to the tax consequences of acquiring, owning and redeeming the Fund's shares in the jurisdiction in which I/we am/are resident or domiciled and (iii) the Fund's shares will not be owned beneficially by a person under 18 years of age.

I/we declare that I/we am/are not a United States Person and I/we am/are not acquiring shares for the account or benefit of any United States Person or with a view to their offer, sale, transfer or delivery, directly or indirectly, in the United States or to or for the benefit of any United States Person (as such a term is defined in the Prospectus).

I/we understand that income received and redemptions paid will only be made to the registered shareholder(s).

I/we accept that no third party payments will be made.

I/we acknowledge that the Fund, the Investment Manager, the Depositary and the Administrator (as defined in the Prospectus) shall be held harmless and indemnified against any loss arising as a result of any acquisition by me/our shares in violation of any applicable law or regulation in the jurisdiction in which I/we am/are resident or domiciled.

I/we acknowledge that due to legislation aimed at combating money laundering and terrorist financing in force in Luxembourg, the Administrator will require proof of identity before this application can be processed. I/we have read and understood the provisions in this Application Form entitled Regulatory Requirements and provided the required information and documentation to the Administrator.

I/we understand that failure to provide requested documentation may result in the withholding of redemption proceeds.

I/we declare that I/we will provide the Fund with any documentation, information, waivers and certifications that the Fund may request concerning or relating to (a) sections 1471 to 1474 of the Internal Revenue Code of 1986 (the 'Code'), as amended, or any associated regulations or other official guidance, (b) any treaty, law, regulation or other official guidance enacted in any other jurisdiction, or relating to an intergovernmental agreement between the United States of America and any other jurisdiction which (in either case) facilitates the implementation of paragraph (a); or (c) any agreement pursuant to the implementation of paragraph (a) or (b) above with the US Internal Revenue Service, the US government or any governmental or taxation authority in any other jurisdiction (collectively 'FATCA').

I/we will notify the Fund within 30 days of the occurrence of any change in circumstances that causes any documentation, information, waiver or certifications provided by the undersigned pursuant to the preceding sentence to be incorrect, obsolete or invalid and (ii) promptly provide corrected information and execute and deliver updated and valid documentation, waivers and certifications upon the occurrence of any change in circumstances described in clause (i) hereof.

**Section 5 – Declarations and legal information continued****5.3 Acknowledgement and declarations continued**

I/we hereby give the Fund and the Administrator, acting in its capacity as Administrator of the Fund, the instruction to provide the Fund with their shareholding positions in the Fund together with my/our complete name and details on a regular basis. I/we kindly ask the Fund and the Administrator to provide such reporting on the frequency determined by the Fund from time to time until such time as any written instruction to the contrary is provided from me/us.

I/we acknowledge that the Fund's shares have not been and will not be registered under the 1933 Act or any United States State Securities Laws.

I/we hereby understand that, the Fund's shares will be issued in non-certificated form, and a holder number will be allocated to me/us on the contract note issued by the Administrator and I/we must quote this number on all correspondence with the Administrator which shall not act upon any instruction unless it contains such holder number.

I/we confirm that I/we have read and understood the information contained in this Application Form and request the Administrator to act in accordance with the my/our instructions. I/we confirm that this application is made on the basis and subject to the latest Prospectus as supplemented by country specific annexes (if any), the relevant KIID for the relevant share class, the Articles, the financial reports and the semi-annual report of the Fund.

I/we acknowledge and agree that an investment in the Fund should be regarded as long term in nature and should form only part of a balanced investment portfolio – it is only suitable for experienced investors who appreciate the risks involved. I/we may not recoup the amount originally invested.

I/we acknowledge that I/we am/are prepared and able to assume the particular risks inherent in an investment in the Fund, more particularly set out under the section headed "20. Risk Factors" of the Prospectus.

I/we acknowledge that where Fund's shares are issued to and held within a recognized clearing and settlement system, my/our name will not appear on the Fund's register. My/our shares will be held in a nominee capacity that may differ depending on the arrangements the Fund has made with the specific recognised clearing and settlement system.

I/we acknowledge that I/we may, in such case, not be able to fully exercise their rights directly against the Fund. Any email dealing must be sent to [fundsmith-email-dealing@ntrs.com](mailto:fundsmith-email-dealing@ntrs.com).

If payment in full has not been received by the Registrar and Transfer Agent by the date and time as set out in the relevant Fund Prospectus, the Company and/or the Transfer Agent reserves the right to charge the applicant for any resulting loss incurred by issuing a claim of interest.

I/we shall indemnify the Fund against any loss arising to it as a result of, or in connection with, any breach by me/us of these declarations.

I/we expressly and formally acknowledge all provisions and disclosures relating to the processing of personal data which are contained or referenced in this Application Form and the Privacy Notice, and having received and/or having been given easy access to the Privacy Notice that accompanies this Application Form or can be found on our website [www.fundsmith.eu/privacy](http://www.fundsmith.eu/privacy), by calling +352 28 294 136 or upon request addressed to [fundsmith-ta-lux@ntrs.com](mailto:fundsmith-ta-lux@ntrs.com) or to 10 rue du Château d'Eau, L-3364 Leudelange, Grand Duchy of Luxembourg for the attention of Northern Trust Global Services SE.

**5.4 Documentation changes**

I/We hereby declare that I/We will provide the Administrator with all the required documentation if any of the information provided within this form changes. I/We will supply originals or certified true copies of documents (as per the certification rules in appendix 1) as required.

**Section 5 – Declarations and legal information continued**

**5.5 Politically Exposed Persons**

**No Politically Exposed Persons (PEP)**

I/we confirm that I/we am/are not a person(s) who is or has been entrusted with prominent public functions and/or an immediate family member(s) or person(s) known to be close associates, of such persons entrusted with prominent public functions;

**Politically Exposed Persons (PEP)**

I/we confirm that I/we am/are a person(s) who is or has been entrusted with prominent public functions and/or an immediate family member(s) or person(s) known to be close associates, of such persons entrusted with prominent public functions;

If yes, please provide details below.

First name	Last name	Address	Date of birth	Place of birth	Nationality	Public role

**Note:** Article 1(11) of the 2004 Law provides for the following definition: “Family members” shall, in accordance with paragraph 9, mean all physical persons, including in particular:” (a) the spouse; (b) any partner considered by national law as equivalent to the spouse; (c) the children and their spouses, or partners “considered by national law as equivalent to a spouse”; (d) the parents; “(e) the brothers and sisters.”

**5.6 Investor agreement**

Luxembourg law requires us to obtain your consent to share information.

- By ticking this box, I/we indicate that
- (i) I/we have read and agree to the terms presented under appendix 2- Processing of personal data and Privacy Policy and;
  - (ii) I/we mandate, authorise and instruct the Fund, the Management Company and the Administrator to hold, process and disclose my personal data as provided for under appendix 2- Processing of personal data and Privacy Policy, including where the recipients are present in a jurisdiction outside of Luxembourg or the European Union and;
  - (iii) I/we acknowledge that this mandate, authorisation and instruction is granted to permit the holding, processing and disclosure of my personal data by such recipients in the context of the Luxembourg statutory confidentiality and personal data protection obligations of the Administrator and;
  - (iv) waive such confidentiality and personal data protection in respect of my personal data for the purposes provided for under appendix 2 – Processing of personal data and Privacy Policy.

**5.7 Signatures**

**All investors must sign here**

By signing below, I/we hereby acknowledge and agree to all declarations above.

Sole holder name (please print in full)

**Signature**

**Date**

Joint holder name (please print in full)

**Signature**

**Date**

## Appendices

## Appendix 1 – KYC Requirements

### Required Documents

#### Documents to be provided to the Administrator

Application form

Passport

Proof of address, such as utility bill

Bank statement

**Note:** Certified true copies of documents can be requested upon review of the application. We may also ask for an evidence of the source of wealth/source of funds.

### Guidelines for providing documents

**Below are some guidelines to assist you in providing us with the correct documentation when opening your account. If you are unsure about the documents you are able to obtain, please contact us on [fundsmith-ta-lux@ntrs.com](mailto:fundsmith-ta-lux@ntrs.com)**

#### List of generally acceptable certifiers

We will accept an independent certification from any of the following professionals;

- Lawyer/Solicitor (a firm will not be accepted)
- Public Notary
- Embassy, Consulate, Public Administration
- Commissioner of Oaths
- Police Officer
- Professional of the Financial Sector (PFS) regulated in specific countries (please contact Northern Trust for more information)
- Practice Accountant

#### Certification guidelines

For the certified documentation to be accepted, the following must all be clearly stated by the certifier in wet ink;

- Full Name and Signature of the individual certifying the document.
- Name (and address if possible) or company stamp of the organization for which the individual works, including their position.
- Date the certification was performed.
- Include the statement “I certify that this is a complete and accurate copy of the original”.

#### Proof of identity

In order to verify your identity, we require a certified copy of your up to date passport.

#### Proof of address

In order to verify your address, we require a certified copy of a utility bill. Other documents such as lease agreements will be considered in the absence of a utility bill.

**Note:** We must receive confirmation of your residential address, verification of a P.O. Box is not acceptable.

#### Bank statement

A statement dated less than 6 months is required as a standard but an original version dated less than 3 months may be required in some cases, for instance when the applicant is located in certain countries or holding/has held a political function.

The bank statement must contain:

- Beneficiary (Full name, Beneficiary account number/IBAN).
- Beneficiary Bank (Full name and address, Account of the Beneficiary bank with its correspondent when applicable, SWIFT/ABA (US)/SORT (GB) code).
- Correspondent of the Beneficiary Bank (Complete name and address, SWIFT code (and/or Sort code/ABA code when applicable)).

**APPENDIX 1 – continued****Regulatory Requirements**

Pursuant to the Luxembourg Law of November 12, 2004, as amended on the fight against money laundering and terrorist financing, the CSSF Regulation n° 12-02 of 14 December 14, 2012 as amended by CSSF Regulation No 20-05 of 14 August 2020, the CSSF Circular 17/650 of 17 February 2017 (as amended by Circular CSSF 20/744) and EU Directives issued by the European Parliament and Council relating to the prevention of money laundering and terrorist financing, as amended from time to time (the “Anti-Money Laundering Laws”), obligations have been imposed on all professionals of the financial sector to prevent the use of undertakings for collective investment for money laundering purposes and terrorist financing purposes.

The Administrator will perform the procedure for the identification of Shareholders in accordance with the obligations set forth by the Anti-Money Laundering Laws.

Pursuant to the Anti-Money Laundering Laws, the Administrator must identify the Applicant and the economic origin of the funds to be invested. Such laws and regulations require Applicants to declare to the Administrator their identity and the identity of any Beneficial Owners of the subscription. The Administrator is required to establish controls to determine the identity of Applicants, Beneficial Owners, investor proxies (and any persons on whose behalf they are acting). The Applicant acknowledges that the Fund and the Administrator shall ascertain the identity of any Beneficial Owner of the Applicant (which may include) persons directly or indirectly holding more than 25% of interests in the Fund or otherwise exercising control over the Fund), within the meaning of the Luxembourg law of November 12, 2004 as amended on the fight against money laundering and terrorist financing. In this context, the Fund, the Management Company and the Administrator may require the Applicant to provide any document it deems necessary to effect such identification.

The Administrator will further provide the Luxembourg beneficial owner register (the “RBO”) created pursuant to the Law of 13 January 2019 establishing a register of beneficial owners (the “Luxembourg Beneficial Owners Register”) with relevant information about any Applicant or, as applicable, beneficial owner(s) thereof, qualifying as beneficial owner of the Fund within the meaning of the Luxembourg Law of November 12, 2004, as amended on the fight against money laundering and terrorist financing. Such information will be made available to the general public through access to the RBO, as required by, and under the conditions set forth in the Luxembourg anti-money laundering laws and regulations. In addition, the Applicant acknowledges that failure by an Applicant, or, as applicable, Beneficial Owner(s) thereof, to provide the Management Company or the Administrator, or any delegate thereof, with any relevant information and supporting documentation necessary for the Fund to comply with its obligation to provide same information and documentation to the RBO is subject to criminal fines in Luxembourg. [The Applicant(s) represent(s) that all subscription payments transferred to the Fund originated directly from a bank account in the name of the Applicant(s). If the Applicant(s) is/are applying on behalf of a Beneficial Owner, then the Applicant(s) represent(s) that all subscription payments transferred to the Applicant(s) with respect to such Beneficial Owner originated directly from a bank account in the name of such Beneficial Owner. The Applicant(s) represent(s) and warrant(s) that acceptance by the Administrator of this Application Form, together with acceptance of the appropriate remittance, will not breach or circumvent any applicable rules and regulations designed to prevent money laundering and the financing of terrorism.

Specifically, the Applicant(s) represent(s) and warrant(s) that all evidence of identity is genuine and all related information furnished and to be furnished is accurate. Further, the Applicant(s) represent(s) and warrant(s) that they have a policy in place designed to identify clients who are or have been politically exposed persons, categorize them according to risk and ensure enhanced due diligence and monitoring are conducted where appropriate.

**Beneficial Ownership.** The Applicant(s) represent(s) that they do not have the intention or obligation to sell, distribute or transfer the shares, directly or indirectly, to any other person or entity or to any nominee account. If the Applicant(s) is/are (i) acting as agent or representative for another person based in a Financial Action Task Force (“FATF”) jurisdiction investing on behalf of underlying investors (the persons referred to in (i) and (ii) being referred to collectively as the “Beneficial Owners”), the Applicant(s) represent(s) and warrant(s) that:

- The Applicant(s) understand(s) and acknowledge(s) that the representations, warranties and agreements are made with respect to each of the Beneficial Owners;
- The Applicant(s) has/have all requisite power and authority from each of the Beneficial Owners to execute this Application Form.

The Applicant(s) has/have established the identity of all Beneficial Owners, hold(s) evidence of such identities and will make such information and documentation available to the Administrator together with the Application Form.

**Required documentation**

Shares will only be issued once the Administrator has received a duly completed, original Application Form and any required identification documents. Should an Applicant fail to provide the requested documents or information, the subscription monies or any required identification documents in a form acceptable to the Administrator, the processing of the application may be delayed or rejected. In relation to any application for subscription or redemption, or transfer of the Fund’s shares the Administrator may require at any time such documentation as it/they deem(s) appropriate. Failure to provide such information in a form which is satisfactory to the Fund and/or the Administrator may result in any application or transfer request not being processed. Should documentation not be forthcoming with regard to the return of payments or the redemption of the Fund’s shares, then such payment may not proceed. In addition to the Application Form, further documentation will be requested in order to comply with any legal and regulatory requirements. The list of documents will depend on the account risk level determined by the Administrator.

## Appendix 2 – Important Information

### Processing of personal data

#### Purposes of data processing

1. In relation to the processing of personal data (the “Data”) related to identified or identifiable natural persons (the “Data Subjects”) by the Fund (the “Controller”), I/we:
  - (i) acknowledges that there may be a number of lawful bases for the Controller to jointly process different categories of Data related to Data Subjects and for several different purposes;
  - (ii) acknowledges (A) that Data processed in this way may be (a) Data concerning the Applicant as Data Subject and (b) Data which relates to each of the undersigned persons representing directly or indirectly the Applicant and which relates to Data Subjects who have not signed this Application Form, such as but not only beneficial owners, and which is or will be provided to the Controller by, at the initiative or in the mere knowledge or awareness of, the Applicant, and (B) that all the Data and Data Subjects referred under (A) are hereinafter collectively referred to as the “Related Data” and the “Related Data Subjects”, respectively;
  - (iii) represents and warrants having received full authority from each Related Data Subject and/or otherwise being fully entitled to provide, or to cause or allow the provision of, any Related Data to the Controller;
  - (iv) undertakes to promptly provide the Controller or any third party indicated by the Controller with any information regarding any Related Data Subject which the Controller may reasonably request in order to comply with their duties and obligations pursuant to applicable data protection laws and regulations;
  - (v) acknowledges and, to the extent required, irrevocably agrees that the Controller communicates directly, and where applicable separately, with any of the Related Data Subjects, in particular but not only if the Controller considers that this is necessary to comply with applicable data protection laws and regulations as well as applicable anti-money laundering/terrorist financing prevention obligations including beneficial ownership determination;
  - (vi) represents and warrants being required to inform in a timely manner each Related Data Subject of the processing of their Data by the Controller irrespective of whether this Data has been provided to the Controller, or its provision to the Controller has been caused or allowed, by the Applicant;
  - (vii) represents and warrants that, before or no later than at the time of providing, or causing or allowing the provision, of any Related Data to the Controller, the Related Data Subject has received or has been given easy access to the Controller’s full privacy information designated as the “Privacy Notice” in the section headed “Data protection” of the Prospectus which Prospectus can be found through <https://www.fundsmith.eu/documents/>, and has taken the time to read and carefully consider the Privacy Notice;
  - (viii) acknowledges that the current version of the Privacy Notice accompanies this Application Form or can be obtained by visiting <https://www.northerntrust.com/united-states/privacy/emea-privacy-notice/detail>, [www.fundsmith.eu/privacy](http://www.fundsmith.eu/privacy), by calling +352 28 294 136 or upon request addressed to [ir@fundsmith.co.uk](mailto:ir@fundsmith.co.uk) or to [fundsmith-ta-lux@ntrs.com](mailto:fundsmith-ta-lux@ntrs.com) or to 10 rue du Château d’Eau, L-3364 Leudelange, Grand Duchy of Luxembourg for the attention of Northern Trust Global Services SE;
  - (ix) represents and warrants having provided or at least having given easy access to the Privacy Notice to each Related Data Subject in a timely manner and in her/his language of reference and having invited each Related Data Subject to take the time to read and carefully consider the Privacy Notice;
  - (x) represents and warrants that the attention of each Related Data Subject has been drawn in particular to the information contained in the Privacy Notice concerning the topic of beneficial ownership and indicating among other things that Related Data may be transmitted to registers of beneficial owners and will in principle then be accessible to members of the general public unless an appropriate request for exemption from such public access has been filed and such exemption has been granted by relevant public authority;
  - (xi) represents and warrants that the attention of each Related Data Subject has also been drawn in particular to the limitation of liability and indemnification provisions contained in the Privacy Notice or in this Application Form, in particular but not limited to the provisions contained in section 2 below; and that each Related Data Subject has accepted (or that the Applicant will cause the acceptance by each Related Subject of) such limitation of liability and indemnification provisions;
  - (xii) acknowledges that the Privacy Notice may be amended at any time at the sole discretion of the Controller and that any change or update to the Privacy Notice may be notified to the Applicant by any means that the Controller deems appropriate, including by public announcement;
  - (xiii) agrees that any change or update to the Privacy Notice that the Controller is under a duty to notify to any Related Data Subject including the Applicant will be duly and fully notified to the Applicant and any Related Data Subject either (A) by the transmission of an email linking to this change or update to the email address mentioned in section 1.1 or 2.1 of this form, and/or (B) by the publication of this change or update on [www.fundsmith.eu](http://www.fundsmith.eu);

**APPENDIX 2 – continued****Purposes of data processing**

- (xiv) undertakes to continue notifying each Related Data Subject, in a timely manner and in her/his language of reference, of any notification of change or update to the Privacy Notice notified to the Applicant pursuant to the foregoing sub-paragraph (xiii) or otherwise received by the Applicant from the Controller;
  - (xv) acknowledges that, notwithstanding any notification of change or update from the Controller, an updated version of the Privacy Notice may be easily obtained or accessed at any time as indicated in the chapter headed “Data protection” of the Prospectus;
  - (xvi) represents and warrants that, when a processing of Data is and/or will be based on the consent of any Related Data Subject, the Applicant’s consent to such processing given either in this Application Form or separately means (A) that the corresponding consent by the Related Data Subject (a) has been and/or will have been obtained in due time from the Related Data Subject and (B) is and/or will be fully valid under the applicable data protections laws and regulations, and (B) that the Applicant is and/or will be able to provide evidence thereof upon simple request from the Controller;
  - (xvii) undertakes to notify the Controller in a timely manner (A) of any withdrawal of any consent given by any Related Data Subject, and (B) more generally of any decision or event which affects or may affect the Controller’s processing of the Related Data; and
  - (xviii) agrees to indemnify and hold harmless the Controller to the fullest extent authorised by applicable law, for and against any loss, damage or adverse consequence suffered by them (a) which is arising from their processing of Related Data, unless any such loss, damage or adverse consequence results from their negligence, or (b) which is caused or contributed to, directly or indirectly, by the Applicant or any Related Data Subject not fully complying with the foregoing.
2. I/we acknowledges and agrees that the liability of the Controller in relation to the processing of Related Data is strictly limited to any liability provided for in applicable laws and regulations. In particular, without prejudice to the general nature of the foregoing or to what is stated in the Privacy Notice, the Applicant:
- (i) acknowledges that Related Data may be sent, communicated, disclosed, accessed by, or otherwise made available (collectively “transmitted”) to third parties including in principle to members of the general public via registers of beneficial owners, where applicable; and agrees that the Controller bears no liability for any Related Data being transmitted to any third party, within or outside of the European Economic Area, without an express authorisation from the Controller and, more generally, for any such unauthorised third party having or obtaining knowledge of Related Data;
  - (ii) acknowledges that the Controller may from time to time provide or make privacy notices issued by third parties which are acting as controllers in their own right in relation to the Related Data, and agrees that the Controller bears no liability in relation to these third-party privacy notice, nor in relation to any processing performed by these third-party controllers;
  - (iii) acknowledges that the Controller may from time to time unintentionally collect or obtain Related Data which the Controller has no intention nor interest to process in view of the purposes described in the Privacy Notice, but which the Controller may nevertheless store or transfer (the “Unsolicited Related Data”); undertakes to adopt all appropriate measures to prevent such Unsolicited Related Data to be collected or obtained by the Controller; and agrees that the Controller bears no liability for any damage suffered and resulting directly or indirectly from the processing of Unsolicited Related Data.



**APPENDIX 2 – continued****Privacy policy**

The Fund, the Management Company and/or the Administrator consider customer privacy to be a fundamental aspect of our relationships with shareholders and are committed to maintaining the confidentiality, integrity and security of our current, prospective and former shareholders' personal information. To ensure our shareholders' privacy, the Fund, the Management Company and/or the Administrator have developed policies that are designed to protect this confidentiality, while allowing shareholders' needs to be served.

I/we understand that the Fund and its delegates may record or monitor telephone calls between me/us and the Fund and its delegates, to ensure that instructions can be checked and that the Fund and its delegates are meeting their service standards.

I/we acknowledge that the Fund and its delegates, or anyone else mentioned below may give information about me/us and my/our account:

- between the Fund and its delegates.
- to people who provide a service to the Fund or its delegates, on the understanding that they will keep the information confidential.
- to anyone to whom the Fund and its delegates transfer or may transfer their rights and duties under this declaration.
- to anyone if the Fund and its delegates have a duty to do so or if the law allows them to do so.

Otherwise the Fund and its delegates will keep information about me/us confidential, other than if I/we have carried out transactions through a financial adviser when that adviser will be deemed to be my/our delegate to whom full details of my/our investments will be disclosed unless the I/we advise the Fund and its delegates to the contrary in writing.

I/we understand that I/we may request a copy of my/our information from the Fund and its delegates to correct any inaccuracies.

**Obtaining personal information**

In the course of providing shareholders with products and services, the Fund, the Management Company and/or the Administrator may obtain non-public personal information about shareholders, which may come from sources such as account applications and other forms, from other written, electronic or verbal correspondence, from shareholder transactions, from a shareholder's brokerage or financial advisory firm, financial adviser or consultant, and/or from information captured on our internet web sites.

**Respecting your privacy**

As a matter of policy, the Fund, the Management Company and/or the Administrator do not disclose any personal or account information provided by shareholders or gathered by them to non-affiliated third parties, except as required for their everyday business purposes, such as to process transactions or service a shareholder's account, or as otherwise permitted by law. As is common in the industry, non-affiliated companies may from time to time be used to provide certain services, such as preparing and mailing Prospectuses, reports, account statements and other information, and gathering shareholder proxies. The Fund, the Management Company and/or the Administrator may also retain non-affiliated financial services providers to market the shares and we may enter into joint-marketing arrangements with them and other financial companies. The Fund, the Management Company and/or the Administrator may also retain marketing and research service firms to conduct research on shareholder satisfaction. These companies may have access to a shareholder's personal and account information, but are permitted to use this information solely to provide the specific service or as otherwise permitted by law. The Fund, the Management Company and/or the Administrator may also provide a shareholder's personal and account information to their respective brokerage or financial advisory firm, depository, and/or to their financial advisor or consultant.

**APPENDIX 2 – continued****Sharing information with affiliates**

The Fund, the Management Company and/or the Administrator may share shareholder information with their affiliates in connection with their affiliates' everyday business purposes, such as servicing a shareholder's account, but their affiliates may not use this information to market products and services to you except in conformance with applicable laws or regulations. The information the Fund, the Management Company and/or the Administrator share includes information about their experiences and transactions with a shareholder and may include, for example, a shareholder's participation in the Funds or in other investment programs, a shareholder's percentage ownership of certain types of accounts, or other data about a shareholder's transactions or accounts.

But also the following type of information:

- surname, first name, domicile, address, nationality, date and place of birth, profession (in case of legal persons: corporate name, address of registered office, registration number with the relevant corporate registry, date and place of incorporation, nationality, legal form, shareholder structure);
- information on identification documents: issuance numbers, date and place of issuance, duration of validity and copies of such documents (in case of legal persons: deed and articles of incorporation, excerpts from corporate registry, shareholder register);
- tax domicile and other tax-related documents and information, including FATCA and/or CRS status; and
- transactions, assets and orders and communications relating thereto;

Our affiliates, in turn, are not permitted to share shareholder information with non-affiliated entities, except as required or permitted by law.

Accordingly you authorise the Administrator, to disclose to its affiliates and branches in the EU and the EEA and outside the EEA (in particular in India, Ireland, Hong Kong, the Philippines, Singapore, United Kingdom and the United States of America), information on you, your investors, beneficial owners and representatives. The Administrator will take all reasonable steps to ensure an affiliate or branch treats such disclosed information as confidential.

**Procedures to safeguard private information**

The Fund, the Management Company and/or the Administrator take seriously the obligation to safeguard shareholder non-public personal information. In addition to this policy, the Fund, the Management Company and/or the Administrator have also implemented procedures that are designed to restrict access to a shareholder's non-public personal information only to internal personnel who need to know that information in order to provide products or services to such shareholders. In addition, the Fund, the Management Company and/or the Administrator have physical, electronic, and procedural safeguards in place to guard a shareholder's non-public personal information.

**Disposal of confidential records**

The Fund, the Management Company and/or the Administrator will dispose of records; if any that are knowingly derived from data received from a consumer reporting agency regarding a shareholder that is an individual in a manner that ensures the confidentiality of the data is maintained. Such records include, among other things, copies of consumer reports and notes of conversations with individuals at consumer reporting agencies.

**APPENDIX 2 – continued****Email dealing facility**

If you provided an email address in section 1.1, dealing instructions will be accepted only from the email address indicated above, kindly read section below 'Request for electronic instructions capability and acceptance of risks'.

**Request for electronic instructions capability and acceptance of risks**

This facility enables the Applicant(s) to send duly signed dealing instructions for trading in the Fund (subscriptions, switches, transfers and redemptions, excluding initial applications) to the Administrator in the form of a portable document format ('PDF') or a commonly used equivalent scanned form, transmitted via email and to have them acted upon instead of the usual requirement of physically delivering original signed instructions or sending them by facsimile.

By choosing email dealing, I/We confirm :

- I/We understand and agree that the Fund and the Administrator will rely on such electronic instructions received in good faith without further enquiry.
- I/We authorise the Fund and the Administrator to rely on such electronic instructions, based on the terms contained under this section. If further clarification is required, this includes the right for the Fund and the Administrator to request original documentation.
- I/We understand and accept that electronic communications are not a secure form of communication and may be intercepted, altered or corrupted by unauthorised persons.
- I/We understand and accept that using and relying on electronic communications involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents.
- I/We understand that I/we may still elect at any time to deliver originals either physically or by facsimile.
- I/We do not receive (i) a prompt automatic email confirmation back from the Administrator associated email address that is specified in the Application Form and (ii) a telephone call or an email confirmation from a representative of the Administrator within twenty four hours (the "Confirmation Period"), if such instructions are sent on business days in Luxembourg between 9:00am and 6:00pm (CET) and if sent at any other times, the Confirmation Period will start the following business day in Luxembourg from 9:00am (CET), confirming the receipt of such dealing instructions.
- I/We will follow-up via telephone on +352 28 294 136 or email to fundsmith-ta-lux@ntrs.com whether the Administrator has received such email dealing instruction. If sending dealing instructions via email, I/we undertake to ensure that the email is sent from an address provided to the Administrator by me/us below in this Application Form, email subject line shall only read "Email dealing" and the documents attached to such email are in PDF or other commonly used equivalent scanned format.

**Right of the Fund and the Administrator to not act on facsimile, emails and/or copies**

I/We understand and agree that the Fund or the Administrator or both may choose not to rely on electronic communications. If this is the case, the Fund and the Administrator agree that, whichever of them elects not to act upon the electronic communications, they will try to contact us on the same day to advise us of their decision. I/We will not hold the Fund or the Management Company (and they will not be) responsible if they choose not to act on electronic instructions, even upon signing up for email dealing to the email address given by me/us herein.

**Allocation of risk**

I/We agree to bear the risks associated with using and relying on electronic communications and that the Fund or the Administrator will not accept any responsibility for any use of an incorrect email address, interception, failure, alteration or corruption of the electronic instructions, non-receipt of the electronic instructions, failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with electronic instructions.

If the Fund or the Administrator incur a loss of any nature due to their acting or failing to act on electronic communications received from me/us or due to equipment failure or any circumstances beyond the control of the Fund or the Administrator, I/we will indemnify and keep indemnified the Fund and/or the Administrator from all such loss.

**APPENDIX 2 – continued****Applicable law and Jurisdiction**

This validity, construction and performance of the Application Form and any contractual or non-contractual obligations arising out of or in connection with it are shall be enforced, governed and construed in all respects in accordance with the laws of the Grand-Duchy of Luxembourg. Any dispute, controversy or claim arising out of or relating to non-contractual obligations arising out of this Application Form shall be exclusively submitted to the jurisdiction of the courts of the district of Luxembourg-City.